5 AFFORDABLE HOME OWNERSHIP PRODUCTS

The Working Group considered a report from the Corporate Director of Transformation, Housing & Resources, contained on pages 191-240 of the Book of Reports, seeking the Committees comments to be passed to Cabinet for consideration.

The Chairman invited the Housing Strategy & Development Programme Manager to present the report to the Committee.

Comments and Questions raised as follows:

- What occurs at the end of the 5 year period if a Tenant can no longer afford to purchase the property.
- Clarification that rent is market rent not social rent.

Agreed: That the report be noted.